



# Indian Sugar Exim Corporation Limited

CIN : U99999DL1969GAP005106

## NOTICE OF THE FIFTY- FOURTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Fifty-Fourth Annual General Meeting of the members of Indian Sugar Exim Corporation Limited will be held on Friday, the 29th day of December, 2023 at 11:00 am at the Registered Office: Conference Hall, C – Block, 2nd Floor, Ansal Plaza, August Kranti Marg, New Delhi – 110 049, to transact the following business:

### ORDINARY BUSINESS

To consider and if thought fit, to pass with or without modifications, the following resolutions as an Ordinary Resolutions: -

1. "RESOLVED THAT the audited financial statement of the Company for the financial year ended 31st March 2023, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."
2. "RESOLVED THAT Mr. Aditya Jhunjunwala [DIN 01686189], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company."
3. "RESOLVED THAT Ms. Ankita H. Patil [DIN 03062993], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company."
4. "RESOLVED THAT Mr. Jayprakash R.S. Dandegaonkar [DIN 05264358], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company."
5. "RESOLVED THAT Mr. Ketankumar C. Patel [DIN 07658141], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company."
6. "RESOLVED THAT Mr. N. Ramanathan [DIN 00001033], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company."

7. “RESOLVED THAT Mr. Niraj Shirgaokar [DIN 00254525], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
8. “RESOLVED THAT Mr. Prakash P. Naiknavare [DIN 02836075], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
9. “RESOLVED THAT Mr. Sachender Singh [DIN 07468700], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
10. “RESOLVED THAT Mr. Samir S. Somaiya [DIN 00295458], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
11. “RESOLVED THAT Mr. Tarun Sawhney [DIN 00382878], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
12. “RESOLVED THAT Mr. Vivek M. Pittie [DIN 00066885], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 7(a) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”

### **Special Business**

13. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable and related provisions of the Companies Act, 2013 (“the Act”), read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Arvind Pal Singh Sandhu, IAS [DIN 10250095] in respect of whom, the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director be and are hereby appointed as a Director, whose office shall be liable to retire in terms of article 7(a) of the Articles of Association of the Company.”

14. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable and related provisions of the Companies Act, 2013 (“the Act”), read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. M. Prabhakar Rao [DIN 00009650] in respect of whom, the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director be and are hereby appointed as a Director, whose office shall be liable to retire in terms of article 7(a) of the Articles of Association of the Company.”

15. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152(7) of the Companies Act, 2013 and other applicable provisions, the consent of members be and is hereby given not to fill that vacancy caused due to retirement by rotation of Mr. Ajit S. Shriram [DIN 00027918], Mr. Anand Reddy Sudini [DIN 00007053], Mr. Dilip D. Walse Patil [DIN 00501096], Mr. Gaurav Goel [DIN 00076111], Mr. M. Srinivaasan [DIN 00102387] and Mr. Sidharth Prasad [DIN 00074194] as directors of the Company.”

By Order of the Board of Directors  
For **Indian Sugar Exim Corporation Limited**

**Yamini Lodha**  
**Addl. General Manager (Legal) & Company Secretary**  
**(ICSI Membership No. A22836)**

New Delhi,  
01.12.2023

**Registered Office:**

C – Block, 2nd Floor, Ansal Plaza,  
August Kranti Marg, New Delhi – 110 049  
CIN: U99999DL1969GAP005106  
Ph.:011-26263421-22  
E-mail: [isec@isecindia.com](mailto:isec@isecindia.com)  
Website: [www.isecindia.com](http://www.isecindia.com)

## NOTES

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) shall be entitled to appoint another person as proxy to attend and vote at the meeting on his behalf. A proxy shall not have the right to speak at the aforesaid meeting and shall not be entitled to vote except on a poll. A proxy need not be a Member of the Company. Proxies, in order to be effective, must be received by the Company not later than 48 hours before the commencement of the aforesaid meeting. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolutions/ authority, as applicable.
2. The company submitted an application seeking an extension of time for holding the Annual General Meeting (AGM). The Ministry of Corporate Affairs (MCA) granted an extension of 3 months vide office of the Registrar of Companies order dated 22.08.2023 and this AGM is being convened within the timelines approved by MCA as per the aforementioned order.
3. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting, pursuant to Section 113 of the Act, are requested to send to the Company, a certified copy of the board resolution such other duly authorized document authorizing their representatives to attend and vote at the Annual General Meeting well in advance.
4. The register of directors and Key Managerial Personnel maintained under Section 170 of the Act and the register of the contracts and arrangements, in which directors are interested under Section 189 of the Act, will be available for inspection by the members at the Annual General Meeting.
5. Members/Proxies/Authorized Representatives are requested to bring to the meeting the attendance slip(s) duly filled and copy(ies) of their Annual Report.
6. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number, instructions, if any, for sending Notice, etc.
7. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting is annexed hereto.
8. Relevant documents referred to in the proposed resolutions are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and public holidays up to the date of the Annual General Meeting of the company.
9. Members desiring any information relating to the Financial Statements are requested to write to the Company well in advance so as to enable the management to keep the information ready.
10. Route map showing directions to reach venue of the AGM is given at the end of the Annual Report.

## Statement pursuant to Section 102 of the Companies Act 2013

**Item No. 13 to 14 To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

In accordance with the Articles of Association of the Company, all the Directors recommended by Indian Sugar Mills Association (ISMA) and National Federation of Cooperative Sugar Factories Limited (NFCSF), retires at each Annual General Meeting and are eligible for re-election on the basis of recommendation received from ISMA and NFCSF.

The following recommendation received from ISMA and NFCSF for election as Directors on Board of the Company.

Pursuant to the recommendations received from ISMA and NFCSF resolution for appointment of two new Directors is placed under item no. 13 & 14 and re-appointment of all other Directors has been listed under item no. 2 to 12 of this Notice.

| <b>SI. No.</b> | <b>Indian Sugar Mills Association</b> | <b>SI. No.</b> | <b>National Federation of Cooperative Sugar Factories Limited</b> |
|----------------|---------------------------------------|----------------|---|
| 1.             | Mr. Aditya Jhunjunwala                | 1.             | Mr. Arvind Pal Singh Sandhu, IAS                                  |
| 2.             | Ms. Ankita H. Patil                   | 2.             | Mr. Jayprakash R.S. Dandegaonkar                                  |
| 3.             | Mr. M. Prabhakar Rao                  | 3.             | Mr. Ketankumar C. Patel   |
| 4.             | Mr. N. Ramanathan                     | 4.             | Mr. Prakash P. Naiknavare   |
| 5.             | Mr. Niraj Shirgaokar                  | 5.             | Mr. Sachender Singh   |
| 6.             | Mr. Samir S. Somaiya                  |                |   |
| 7.             | Mr. Tarun Sawhney                     |                |   |
| 8.             | Mr. Vivek M. Pittie                   |                |   |

The deposit required under Section 160 of the Companies Act, 2013 has been received.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise, in the resolution no. 13 to 14 except Mr. Arvind Pal Singh Sandhu [DIN 10250095] and Mr. M. Prabhakar Rao [DIN 00009650] and their relatives, respectively.

**Item No. 15 To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

The Board, during its meeting on 09.11.2023, deliberated on revising the Board size. The proposal suggests that moving forward, the Indian Sugar Mills Association and

National Federation of Cooperative Sugar Factories Limited will nominate eight (8) and five (5) directors, respectively. Though, in this regard, necessary amendment in the Articles of Association will be done in due course. Indian Sugar Mills Association and National Federation of Cooperative Sugar Factories Limited has recommended 8 and 5 directors respectively to be appointed in the ensuing Annual General Meeting.

The Board recommends resolution set out in item no. 15 of the notice for approval to the members as an Ordinary Resolution. None of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise in this resolution.

-----

**Details of Directors seeking re-appointment at the AGM.  
[Pursuant to the provisions of Secretarial Standards on General Meeting (SS-2)  
issued by Institute of Company Secretaries of India]**

|  |   |  |
|--|---|--|
| Name of the Director                                 | <b>Mr. Aditya Jhunjunwala</b>   | <b>Ms. Ankita H. Patil</b>   |
| Designation  | Director  | Director   |
| DIN  | 01686189  | 03062993   |
| Date of Birth  | 27.01.1970  | 26.12.1991   |
| Qualification  | B.Com   | Bachelor in Business Administration – Symbiosis International University.<br>Masters in Strategic Management – London School of Economics Sustainable Finance and Investments – Harvard University |
| Expertise in specific functional area and Experience | Has vast experience in finance, taxation and operational management of sugar industry.  | Ms. Ankita H. Patil is a current member of Zilla Parishad Pune, Director Indreshwar Sugar Mills, Rajvardhan Sugar Mills Ltd., Managing Director at Ashti Sugar Ltd.                                |
| Date of first appointment                            | 05.09.2018  | 26.09.2019   |
| Shareholding in the company                          | NA  | NA   |
| Board Membership of other Companies                  | (1) K.M. Sugar Mills Ltd.<br>(2) K.M. Spirits and Allied Industries Ltd.<br>(3) Sonar Casting Ltd.<br>(4) Pharmetro Life Sciences Pvt. Ltd.<br>(5) Nidhi Financial Services Pvt. Ltd.<br>(6) Jhunjunwala Securities Pvt. Ltd.<br>(7) K.M. Strategic Investments & Holdings Pvt. Ltd.<br>(8) K.M. Particle Boards Pvt. Ltd.<br>(9) K.M. Plantation Pvt. Ltd. | (1) Indreshwar Sugar Mills Ltd.<br>(2) Rajvardhan Sugar Mills Ltd.<br>(3) Ashti Sugar Ltd.<br>(4) Shripad Investments & Holdings Pvt. Ltd.   |

|  |  |   |
|--|--|---|
|  | <p>(10) Shri Shakti Credits Limited</p> <p>(11) Marvel Business Pvt. Ltd.</p> <p>(12) Awantika Tradelinks Pvt. Ltd.</p> <p>(13) Brilliant Barter Pvt. Ltd.</p> <p>(14) Francoise Commerce Pvt. Ltd.</p> <p>(15) Zar International. Pvt. Ltd.</p> <p>(16) H.H. Foundation</p> |   |
| Memberships/ Chairmanship of Committees of other companies | <p>1. Stakeholders' Committee in K.M Sugar Mills Ltd.</p> <p>2. Finance Committee in K.M Sugar Mills Ltd.</p> <p>3. Audit Committee in Sonar Casting Ltd</p>   | <p>1. Nomination &amp; Remuneration Committee in Ashti Sugar Ltd.</p> <p>2. Audit Committee in Ashti Sugar Ltd.</p> |

|  |   |   |
|--|---|---|
| Name of the Director                                 | <b>Mr. Jayprakash R.S. Dandegaonkar</b>   | <b>Mr. Ketankumar C. Patel</b>  |
| Designation  | Director  | Director  |
| DIN  | 05264358  | 07658141  |
| Date of Birth  | 24.11.1951  | 24.12.1969  |
| Qualification  | Post Graduate (M.Sc.)   | BCA   |
| Expertise in specific functional area and Experience | <p>Mr. Jayprakash R.S. Dandegaonkar has vast experience in sugar industry. He is a former State Minister of Cooperation and Textile in the Govt. of Maharashtra &amp; having put in many years in public service majority of which have been closely associated with the development of sugar sector. He is the current Chairman of the Maharashtra State Cooperative Sugar Factories Federation Ltd. Mumbai. As a senior leader of the Cooperative Sugar sector, Shri Dandegaonkar has contributed significantly towards the growth and development of Indian Sugar sector, one of the few heavily controlled industries in India.</p> | <p>Social Worker. Long term experience in Sugar Industry in various capacities.</p> |



|  |  |  |
|--|--|--|
| Date of first appointment                                  | 10.05.2016   | 20.02.2019   |
| Shareholding in the company                                | NA   | NA   |
| Board Membership of other Companies                        | <ul style="list-style-type: none"> <li>(1) Purna SSK Ltd., Basmathnagar</li> <li>(2) Maharashtra Rajya SSK Sangh Ltd., Mumbai</li> <li>(3) Vasantdada Sugar Institute, Pune</li> <li>(4) National Federation of Coop. Sugar Factories Ltd., New Delhi</li> <li>(5) Ch. Shivaji Sah. Grahnirman Sanstha Ltd., Basmathnagar</li> </ul> | <ul style="list-style-type: none"> <li>(1) Shree Chalthan Vibhag Khand Udyog Sahakari Mandli Ltd.</li> <li>(2) Coper Cooperative Sugar Ltd.</li> <li>(3) Gujarat State Federation of Coop. Sugar Factories Ltd.</li> <li>(4) National Federation of Cooperative Sugar Factories Ltd.</li> <li>(5) The Indian Concrete Pipe &amp; Construction Co. Pvt. Ltd.</li> </ul> |
| Memberships/ Chairmanship of Committees of other companies | Not available  | Not available  |

|  |   |  |
|--|---|--|
| Name of the Director                                 | <b>Mr. N. Ramanathan</b>  | <b>Mr. Niraj Shishir Shirgaokar</b>  |
| Designation  | Director  | Director   |
| DIN  | 00001033  | 00254525   |
| Date of Birth  | 14.06.1954  | 25.05.1972   |
| Qualification  | ACA, ACS, AICWA   | Bachelor's Degree in Computer Engineering from the Bombay University   |
| Expertise in specific functional area and Experience | Professional expertise in diverse disciplines of Finance, Taxation, Accounts and General Management | Mr. Niraj Shirgaokar has vast experience in professionally managed multi-national companies, after which he has joined the family business in the year 2005. Mr. Shirgaokar currently is the Managing Director of The Ugar Sugar Works Ltd., the parent organization of the Shirgaokar Group of Companies (SB Group) having interests in sugar, power, ethanol, IMFL, foundries and I.T. |

|  |   |   |
|--|---|---|
| Date of first appointment                                  | 22.03.2010  | 23.09.2014  |
| Shareholding in the company                                | NA  | NA  |
| Board Membership of other Companies                        | (1) Ponni Sugar (Erode) Ltd.<br>(2) Indian Sugar Exim Corporation Ltd.<br>(3) Indian Sugar Mills Association<br>(4) The South Indian Sugar Mills Association, Tamil Nadu<br>(5) Hindustan Chamber of Commerce, Chennai  | (1) The Ugar Sugar Works Ltd.<br>(2) S.B. Reshellers Pvt. Ltd.<br>(3) IResearch Services Pvt. Ltd.<br>(4) IResearch Services Ltd. (UK)<br>(5) Intellectual Realty Services LLP<br>(6) Shishir Shirgaokar Enterprises LLP<br>(7) Suresh Shirgaokar Enterprises LLP<br>(8) D.M Shirgaokar Enterprises LLP<br>(9) Giving for Good Foundation |
| Memberships/ Chairmanship of Committees of other companies | 1. Ponni Sugars (Erode) Ltd. <ul style="list-style-type: none"> <li>• Member - Stakeholders' Relationship Committee</li> <li>• Member - Finance Committee</li> <li>• Member - CSR Committee</li> </ul> 2. Indian Sugar Exim Corporation Ltd. <ul style="list-style-type: none"> <li>• Member – Audit Committee</li> <li>• Member – Legal Committee</li> </ul> 3. Indian Sugar Mills Association <ul style="list-style-type: none"> <li>• Co-Chairman - Sub-Committee of Finance &amp; Costing</li> <li>• Member - Sub-Committee of Green Energy</li> </ul> 4. The South Indian Sugar Mills Association, Tamil Nadu <ul style="list-style-type: none"> <li>• Chairman - Legal Sub-Committee</li> </ul> 5. Hindustan Chamber of Commerce, Chennai <ul style="list-style-type: none"> <li>• Chairman – Industries Development Committee</li> </ul> | Not available   |

|  |  |  |
|--|--|--|
| Name of the Director                                       | <b>Mr. Prakash P. Naiknavare</b>   | <b>Mr. Sachender Singh</b>   |
| Designation  | Director   | Director   |
| DIN  | 02836075   | 07468700   |
| Date of Birth  | 28.10.1950   | 15.03.1949   |
| Qualification  | Bachelor in Science – Agriculture<br>Diploma in Marketing Management<br>Diploma in Business Management   | Higher Secondary   |
| Expertise in specific functional area and Experience       | Actively associated with Global & Indian Sugar & Bio-Energy Sector for the last 23 years. Positively contributed in GOI's high power committees for overall development of India's sugar sector. Actively contributed in getting opened sugar export markets of Indonesia, China, Bangladesh, Korea, Malaysia & mid-East by visiting all the countries as a member of GOI's high level committee. These efforts helped ISEC's sugar export business achieve tremendous jump. Addressed various international conferences world-wide. | Mr. Sachender Singh has vast experience in the fields of agriculture.                          |
| Date of first appointment                                  | 22.02.2017   | 10.05.2016   |
| Shareholding in the company                                | NA   | NA   |
| Board Membership of other Companies                        | 1. National Federation of Cooperative Sugar Factories Limited<br>2. Cogeneration Association of India  | (1) National Federation of Coop. Sugar Factories Ltd.<br>(2) Palwal Coop. Sugar Factories Ltd. |
| Memberships/ Chairmanship of Committees of other companies | Not available  | Not available  |

|                      |                             |                          |
|----------------------|-----------------------------|--------------------------|
| Name of the Director | <b>Mr. Samir S. Somaiya</b> | <b>Mr. Tarun Sawhney</b> |
|----------------------|-----------------------------|--------------------------|

|  |  |   |
|--|--|---|
| Designation  | Director   | Director  |
| DIN  | 00295458   | 00382878  |
| Date of Birth  | 28.02.1968   | 25.09.1973  |
| Qualification  | Bachelor's degree in Science from Cornell University, Master's degree in Chemical Engineering and Master's degree in Business Administration from Cornell University and a Masters of Public Administration from Harvard University  | B.A. (Hons.) in Economics and Master's degree in Arts from Emmanuel College, University of Cambridge, U.K. and Master's degree in Business Administration from The Wharton School, University of Pennsylvania, U.S.A  |
| Expertise in specific functional area and Experience | Mr. Samir S. Somaiya has experience in the field of Sugar, Chemical & Power. He has been conferred with various awards including the Annual Chapter Award for Scholastic Achievement by the American Institute of Chemical Engineer in 1988 and the Student Award Certificate by the American Institute of Chemists Foundation in 1990.  | He has rich experience in the sugar and engineering industry having adequate functional and management experience. He has also international exposure through working in foreign companies. He is the past President of Indian Sugar Mills Association (ISMA). His area of expertise include general management and leadership, corporate governance and Finance. |
| Date of first appointment                            | 26.09.2017   | 23.09.2014  |
| Shareholding in the company                          | NA   | NA  |
| Board Membership of other Companies                  | <ul style="list-style-type: none"> <li>(1) Godavari Biorefineries Ltd.</li> <li>(2) Sakarwadi Trading Co. Pvt. Ltd.</li> <li>(3) Lakshmiwadi Mines &amp; Minerals Pvt. Ltd.</li> <li>(4) Solar Magic Pvt. Ltd.</li> <li>(5) Somaiya Agencies Pvt. Ltd.</li> <li>(6) Research Innovation Incubation Design Laboratory Foundation</li> <li>(7) Somaiya Foundation</li> <li>(8) Cayuga Investments B.V.</li> <li>(9) Godavari Biorefineries INC</li> <li>(10)IMC Chamber of Commerce &amp; Industry</li> <li>(11) Somaiya Properties and Investments Pvt. Ltd.</li> </ul> | <ul style="list-style-type: none"> <li>(1) Triveni Engineering &amp; Industries Ltd.</li> <li>(2) Triveni Turbine Ltd.</li> <li>(3) Triveni Energy Solutions Ltd. (formerly known as GE Triveni Ltd.)</li> <li>(4) Triveni Foundation</li> </ul>  |

|  |   |   |
|--|---|---|
|  | (12) Filmedia Communication Systems Pvt. Ltd.<br>(13) K J Somaiya and Sons Private Ltd.   |   |
| Memberships/ Chairmanship of Committees of other companies | <ol style="list-style-type: none"> <li>1. Audit Committee in Godavari Biorefineries Ltd.</li> <li>2. Risk Management Committee in Godavari Biorefineries Ltd.</li> <li>3. IPO Committee in Godavari Biorefineries Ltd.</li> </ol> | <ol style="list-style-type: none"> <li>1. Triveni Engineering &amp; Industries Ltd. <ul style="list-style-type: none"> <li>• Member – Audit Committee</li> <li>• Member - Stakeholders' Relationship Committee</li> <li>• Member - CSR Committee</li> <li>• Member Risk Management Committee</li> </ul> </li> <li>2. Triveni Turbine Ltd. <ul style="list-style-type: none"> <li>• Member - Stakeholders' Relationship Committee</li> <li>• Member - CSR Committee</li> </ul> </li> </ol> |

|  |  |
|--|--|
| Name of the Director                                       | <b>Mr. Vivek M. Pittie</b>   |
| Designation  | Director   |
| DIN  | 00066885   |
| Date of Birth  | 23.05.1959   |
| Qualification  | Graduate   |
| Expertise in specific functional area and Experience       | Mr. Vivek M. Pittie is a Director with 9 Indian companies. He has vast experience in the sugar industry.   |
| Date of first appointment                                  | 29.10.2002   |
| Shareholding in the company                                | NA   |
| Board Membership of other Companies                        | <ol style="list-style-type: none"> <li>(1) Harinagar Sugar Mills Ltd.</li> <li>(2) Shangrila Food Products Ltd.</li> <li>(3) The United Provinces Sugar Co. Ltd.</li> <li>(4) Altamount Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(5) Sorento Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(6) Oceanview Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(7) Amalfi Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(8) Seaview Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(9) Vivek Investment &amp; Trading Co. Pvt. Ltd.</li> </ol> |
| Memberships/ Chairmanship of Committees of other companies | Not available  |

**Details of Directors seeking appointment at the AGM.  
[Pursuant to the provisions of Secretarial Standards on General Meeting (SS-2)  
issued by Institute of Company Secretaries of India]**

| Name of the Director                                 | <b>Mr. Arvind Pal Singh Sandhu, IAS</b>  | <b>Mr. M. Prabhakar Rao</b>  |
|--|--|--|
| Designation  | Director   | Director   |
| DIN  | 10250095   | 00009650   |
| Date of Birth  | 22.02.1966   | 19.01.1959   |
| Qualification  | B.A, LLB   | Bachelor's degree in Science (Agriculture) and Top Ranker in Master's degree in Science (Agriculture in Agronomy) from Banaras Hindu University  |
| Expertise in specific functional area and Experience | Administration, Agriculture and Sugarfed<br><br>28 Years in Administration   | Agriculture – Seeds, Sugars and Textiles<br>Above 40 years experience.   |
| Date of first appointment                            | -  | -  |
| Shareholding in the company                          | NA   | NA   |
| Board Membership of other Companies                  | (1) National Federation of Cooperative Sugar Factories Limited<br><br>(2) The Punjab State Federation of Cooperative Sugar Mills Limited | (1) NSL Sugars Ltd.<br>(2) NSL Textiles Ltd.<br>(3) Divyasree NSL Infrastructure Pvt. Ltd.<br>(4) NSL Cotton Corporation Pvt. Ltd.<br>(5) NSL Nagapatnam Power & Infratech Limited<br>(6) Mandava Holdings Pvt. Ltd.<br>(7) NSL Properties Pvt Ltd.<br>(8) Nuziveedu Seeds Ltd.<br>(9) Pravardhan Seeds Pvt. Ltd.<br>(10)NSL Energy Ventures Pvt. Ltd.<br>(11)MAS Fabric Park (India) Pvt. Ltd.<br>(12)MKP Power Pvt. Ltd.<br>(13)Mandava Investments Pvt. Ltd.<br>(14)Fortune Hybrid Seeds Ltd. |
| Memberships/ Chairmanship of Committees              | NA   | (1) Audit Committee in NSL Nagapatnam Power & Infratech Limited  |

|                       |  |  |
|-----------------------|--|--|
| of other<br>companies |  |  |
|-----------------------|--|--|

By Order of the Board of Directors  
For **Indian Sugar Exim Corporation Limited**

**Yamini Lodha**  
**Addl. General Manager (Legal) & Company Secretary**  
**(ICSI Membership No. A22836)**

New Delhi,  
01.12.2023

**Registered Office:**

C – Block, 2nd Floor, Ansal Plaza,  
August Kranti Marg, New Delhi – 110 049  
CIN: U99999DL1969GAP005106  
Ph.:011-26263421-22  
E-mail: [isec@isecindia.com](mailto:isec@isecindia.com)  
Website: [www.isecindia.com](http://www.isecindia.com)

## PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

### INDIAN SUGAR EXIM CORPORATION LIMITED

**CIN: U99999DL1969GAP005106**

Regd. Office: Block-C, IIInd Floor, Ansal Plaza,  
August Kranti Marg, New Delhi-110 049, Ph.:011-26263421-22  
E-mail:isec@isecindia.com; Website: [www.isecindia.com](http://www.isecindia.com)

Name of the  
member(s):.....

Registered  
address:.....

E-mail Id:.....

Folio No:.....

I/We, being the member (s) of ..... of the above named company,  
hereby appoint

1. Name:.....

Address:.....

E-mail Id:.....

Signature: ....., or failing him

2. Name:.....

Address:.....

E-mail Id:.....

Signature: ....., or failing him

3. Name:.....

Address:.....

E-mail Id:.....



Signature: ....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 54th Annual General Meeting of the company, to be held on Friday, the 29th day of December 2023 at 11:00 am at the Registered Office: Conference Hall, C – Block, 2nd Floor, Ansal Plaza, August Kranti Marg, New Delhi – 110 049 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

**I t e m**

1. To adopt Financial Statements of the Company for Financial Year ended on March 31, 2023 together with reports of the Board and Auditors thereon
2. Re-appointment of Mr. Aditya Jhunjhunwala as Director
3. Re-appointment of Ms. Ankita H. Patil as Director
4. Re-appointment of Mr. Jayprakash R.S. Dandegaonkar as Director
5. Re-appointment of Mr. Ketankumar C. Patel as Director
6. Re-appointment of Mr. N. Ramanathan as Director
7. Re-appointment of Mr. Niraj Shirgaokar as Director
8. Re-appointment of Mr. Prakash P. Naiknavare as Director
9. Re-appointment of Mr. Sachender Singh as Director
10. Re-appointment of Mr. Samir S. Somaiya as Director
11. Re-appointment of Mr. Tarun Sawhney as Director
12. Re-appointment of Mr. Vivek M. Pittie as Director
13. Appointment of Mr. Arvind Pal Singh Sandhu, IAS, as Director
14. Appointment of Mr. M. Prabhakar Rao as Director
15. Resolution under Section 152(7) of the Companies Act, 2103

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2023

-----

-----

PLEASE  
AFFIX  
REVENUE  
STAMP

Signature of the Member

Signature of the Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office at Block-C, IInd Floor, Ansal Plaza, August Kranti Marg, New Delhi-110 049 of the Company, not less than 48 hours before the commencement of the Meeting.**

# INDIAN SUGAR EXIM CORPORATION LIMITED

**CIN: U99999DL1969GAP005106**

Regd. Office: Block-C, IIInd Floor, Ansal Plaza,  
August Kranti Marg, New Delhi-110 049, Ph.:011-26263421-22  
E-mail: [isec@isecindia.com](mailto:isec@isecindia.com); Website: [www.isecindia.com](http://www.isecindia.com)

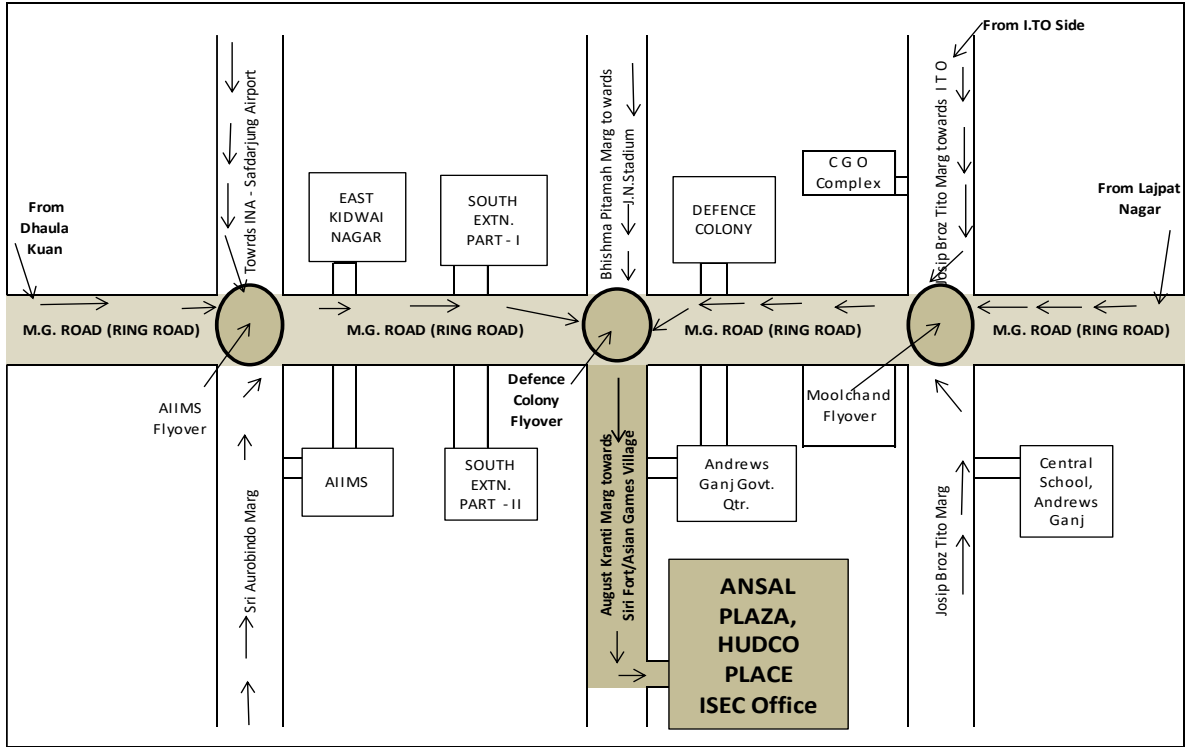
## **ATTENDANCE SLIP – 54TH AGM**

*Folio No.* \_\_\_\_\_

I, .....(Name of Member/  
Proxy) hereby record my presence at the 54th Annual General Meeting of the  
Company held on Friday, the 29th day of December, 2023, at 11:00 am at the  
Registered Office: Conference Hall, C – Block, 2nd Floor, Ansal Plaza, August Kranti  
Marg, New Delhi – 110 049

Signature of Member / Proxy

**Venue: Ansal Plaza, August Kranti Marg, New Delhi 110 049**  
**54TH AGM OF ISEC**



**Landmark: Near South Extension, Part – II**  
**Distance from South Extension Metro Station 1.5 km**  
**Distance from Moolchand Metro Station 2.2 km**  
**Distance from All India Institute of Medical Science, Delhi 1.7 km**

\* \* \* \* \*