

## NOTICE OF THE FIFTY- FIFTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Fifty-Fifth Annual General Meeting of the members of Indian Sugar Exim Corporation Limited will be held on Thursday, the 26th day of September, 2024 at 01:00 PM at Hall The Gallery, JW Marriott, Aerocity, New Delhi-110037, to transact the following business:

### ORDINARY BUSINESS

To consider and if thought fit, to pass with or without modifications, the following resolutions as an Ordinary Resolutions: -

1. “RESOLVED THAT the audited financial statement of the Company for the financial year ended 31st March 2024, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”
2. “**RESOLVED THAT** pursuant to the provisions of section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014, [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and pursuant to the recommendation of the Audit Committee and the Board of Directors, M/s. J. C. Bhalla & Co., Chartered Accountants (Firm Registration Number: 001111N), be and are hereby re-appointed as the statutory auditors of the Company to hold office for a period of 5 (five) years, commencing from the conclusion of this 55th Annual General Meeting till the conclusion of 60th Annual General Meeting on such remuneration as may be decided by the Board of Directors of the Company upon recommendation of the Audit Committee.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and are hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this resolution, for matters connected therewith, or incidental thereto and to settle any questions, difficulties or doubts that may arise in this regard.”

3. “RESOLVED THAT Mr. Aditya Jhunjunwala [DIN 01686189], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
4. “RESOLVED THAT Mr. Jayprakash R.S. Dandegaonkar [DIN 05264358], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
5. “RESOLVED THAT Mr. Ketankumar C. Patel [DIN 07658141], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
6. “RESOLVED THAT Mr. M. Prabhakar Rao [DIN 00009650], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
7. “RESOLVED THAT Mr. N. Ramanathan [DIN 00001033], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
8. “RESOLVED THAT Mr. Niraj Shirgaokar [DIN 00254525], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
9. “RESOLVED THAT Mr. Prakash P. Naiknavare [DIN 02836075], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
10. “RESOLVED THAT Mr. Tarun Sawhney [DIN 00382878], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”
11. “RESOLVED THAT Mr. Vivek M. Pittie [DIN 00066885], Director of the Company, who retires at this meeting and, being eligible for re-appointment pursuant to article 12(1) of the Articles of Association of the Company be and is hereby re-appointed as a Director of the Company.”

## Special Business

12. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with the Rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Harshvardhan S. Patil [DIN 02553399] who was appointed as an Additional Director of the Company by the Board of Directors with effect from 06.03.2024 and who holds office up to the conclusion of this Annual General Meeting, in terms of Section 161 of the Act, and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director, whose office shall be liable to retire in terms of article 12(1) of the Articles of Association of the Company.”

13. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable and related provisions of the Companies Act, 2013 (“the Act”), read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Deepak Ballani [DIN 07061256] in respect of whom, the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director be and are hereby appointed as a Director, whose office shall be liable to retire in terms of article 12(1) of the Articles of Association of the Company.”

14. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable and related provisions of the Companies Act, 2013 (“the Act”), read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Gautam Goel [DIN 00076326] in respect of whom, the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director be and are hereby appointed as a Director, whose office shall be liable to retire in terms of article 12(1) of the Articles of Association of the Company.”

15. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable and related provisions of the Companies Act, 2013 (“the Act”), read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Prakash Kallappa Awade [DIN 00616489] in respect of whom, the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director be and are hereby appointed as a Director, whose office shall be liable to retire in terms of article 12(1) of the Articles of Association of the Company.”

By Order of the Board of Directors  
For **Indian Sugar Exim Corporation Limited**

**Yamini Lodha**  
**Addl. General Manager (Legal) & Company Secretary**  
**(ICSI Membership No. A22836)**

New Delhi,  
29.08.2024

**Registered Office:**

C – Block, 2nd Floor,  
Ansal Plaza, August Kranti Marg,  
New Delhi – 110 049  
CIN: U99999DL1969GAP005106  
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## NOTES

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) shall be entitled to appoint another person as proxy to attend and vote at the meeting on his behalf. A proxy shall not have the right to speak at the aforesaid meeting and shall not be entitled to vote except on a poll. A proxy need not be a Member of the Company. Proxies, in order to be effective, must be received by the Company not later than 48 hours before the commencement of the aforesaid meeting. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolutions/ authority, as applicable.
2. The company submitted an application seeking an extension of time for holding the Annual General Meeting (AGM). The Ministry of Corporate Affairs (MCA) granted an extension of 3 months vide office of the Registrar of Companies order dated 22.08.2023 and this AGM is being convened within the timelines approved by MCA as per the aforementioned order.
3. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting, pursuant to Section 113 of the Act, are requested to send to the Company, a certified copy of the board resolution such other duly authorized document authorizing their representatives to attend and vote at the Annual General Meeting well in advance.
4. The register of directors and Key Managerial Personnel maintained under Section 170 of the Act and the register of the contracts and arrangements, in which directors are interested under Section 189 of the Act, will be available for inspection by the members at the Annual General Meeting.
5. Members/Proxies/Authorized Representatives are requested to bring to the meeting the attendance slip(s) duly filled and copy(ies) of their Annual Report.
6. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number, instructions, if any, for sending Notice, etc.
7. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting is annexed hereto.
8. Relevant documents referred to in the proposed resolutions are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and public holidays up to the date of the Annual General Meeting of the company.
9. Members desiring any information relating to the Financial Statements are requested to write to the Company well in advance so as to enable the management to keep the information ready.
10. Route map showing directions to reach venue of the AGM is given at the end of the Annual Report.

## **Statement pursuant to Section 102 of the Companies Act 2013**

### **Item No. 2**

The Members of the Company at the 5th Extraordinary General Meeting held on 24th June, 2024 approved appointment of M/s. J. C. Bhalla & Co., Chartered Accountants (ICAI Firm registration Number: 001111N) as Statutory Auditors of the Company to fill the causal vacancy caused by the resignation of M/s. Walker Chandiook & Co. LLP, Chartered Accountants, for the Financial Year 2023-24 to hold office till the conclusion of this 55th Annual General Meeting of the Company to conduct the Statutory Audit of the Company for the Financial Year ended at 31st March, 2024. Their term of appointment comes to an end on the conclusion of ensuing 55th Annual General Meeting of the Company.

The Board of Directors of the Company, on the recommendation of the Audit Committee, recommends re-appointment of M/s. J. C. Bhalla & Co., Chartered Accountants (ICAI Firm registration Number: 001111N) as the Statutory Auditors of the Company for a period of five (5) years from the conclusion of this Annual General Meeting till the conclusion of the 60th Annual General Meeting of the Company. The Audit Committee and the Board considered the eligibility, capability to serve given the business of the Company, market standing of the firm, clientele served, technical knowledge etc. and found M/s. J. C. Bhalla & Co., Chartered Accountants best suited for the Company.

M/s. J. C. Bhalla & Co., Chartered Accountants a multi-dimensional, professional service organization, having an excellent blend of youth and experience and in existence since 1943 (more than 75 years). JCB dedicated assurance staff strength of 175+ professionals based out of New Delhi and NCR along with 250+ professionals in Associate Offices in Mumbai, Bengaluru, Pune, Kochi and Ahmedabad and is empanelled with State Bank of India, Reserve Bank of India (North Zone), RITES Limited, Software Technology Park of India (STPI), IFFCO (Fertiliser), Bharti Airtel, and Triveni Engineering & Industries limited.

The Firm is having rich and varied experience mainly focusing areas – Revenue Recognition; Cost of Goods sold and expense securitization; Investments and Assets Management; Regulatory Compliance; Related-Party Transactions and Internal Control System.

M/s. J. C. Bhalla & Co., Chartered Accountants have given their consent to act as the Auditors of the Company and have confirmed that the said appointment if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

### **Item No. 12**

The Board of Directors, on recommendation of Nomination and Remuneration Committee, appointed Mr. Harshvardhan S. Patil as an Additional Director of the Company through circular resolution on 06.03.2024. Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Article 13 of Articles of Association of the Company, Mr. Harshvardhan S. Patil shall hold office up to this Annual General Meeting being eligible for appointment and in respect of whom the Company has, received a notice in writing from a member under Section 160 of the Act, proposing his candidature for the office of the Director of the Company.

He has vast experience in public administration and policy implementation and he expertise in Corporate Planning and Administration. He is closely associated with the sugar sector.

None of the Directors other than Mr. Harshvardhan S. Patil and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution. The Board recommends to pass necessary resolution as set out in Item No. 12 of the notice as an Ordinary Resolution.

The Board recommends the Resolution set out at Item No.12 of the Notice for approval of the Members.

### **Item No. 13 to 15**

In accordance with Article 12(1) of the Articles of Association of the Company, the tenure of Directors recommended by Indian Sugar & Bio-Energy Manufacturers Association (ISMA) and National Federation of Cooperative Sugar Factories Limited (NFCSF) shall be from the date of the Annual General Meeting in which such Director is appointed till the conclusion of the next Annual General Meeting. Accordingly, the office of the Directors appointed on recommendation of ISMA and NFCSF shall be liable to retire at each Annual General Meeting but shall be eligible for re-appointment, subject to the provisions of the Act. Pursuant to the recommendations received from Indian Sugar & Bio-energy Manufacturers Association and National Federation of Cooperative Sugar Factories Limited resolution for appointment of three new directors are placed under item no. 13 to 15 and re-appointment of all other directors has been listed under item no.3 to 11 of this Notice.

<b>Sl. No.</b>	<b>Indian Sugar &amp; Bio-Energy Manufacturers Association</b>	<b>Sl. No.</b>	<b>National Federation of Cooperative Sugar Factories Limited</b>
1.	Mr. Aditya Jhunjhunwala	1.	Mr. Harshvardhan S. Patil
2.	Mr. Deepak Ballani	2.	Mr. Jayprakash R.S. Dandegaonkar
3.	Mr. Gautam Goel	3.	Mr. Ketankumar C. Patel
4.	Mr. M. Prabhakar Rao	4.	Mr. Prakash Kallappa Awade
5.	Mr. N. Ramanathan	5.	Mr. Prakash P. Naiknavare
6.	Mr. Niraj Shirgaokar		
7.	Mr. Tarun Sawhney		
8.	Mr. Vivek M. Pittie		

The deposit required under Section 160 of the Companies Act, 2013 has been received.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise, in the resolution no. 13 to 15 except Mr. Deepak Ballani [DIN 07061256], Mr. Gautam Goel [DIN 00076326], and Mr. Prakash Kallappa Awade [DIN 00616489] and their relatives, respectively.

**Details of Directors seeking re-appointment at the AGM.  
[Pursuant to the provisions of Secretarial Standards on General Meeting (SS-2)  
issued by Institute of Company Secretaries of India]**

Name of the Director seeking reappointment	<b>Mr. Aditya Jhunhunwala</b>	
DIN	01686189	
Date of Birth	27.01.1970	
Qualification	B. Com	
Expertise in specific functional area and Experience	Has vast experience in finance, taxation and operational management of sugar industry.	
Date of first appointment	05.09.2018	
Shareholding in the company	N.A	
Board Membership of other Companies	(1) K.M. Sugar Mills Ltd. (2) K.M. Spirits and Allied Industries Ltd. (3) Sonar Casting Ltd. (4) Pharmetro Life Sciences Pvt. Ltd. (5) Nidhi Financial Services Pvt. Ltd. (6) Jhunhunwala Securities Pvt. Ltd. (7) K.M. Strategic Investments & Holdings Pvt. Ltd. (8) K.M. Particle Boards Pvt. Ltd. (9) K.M. Plantation Pvt. Ltd. (10) Shri Shakti Credits Limited (11) Marvel Business Pvt. Ltd. (12) Awantika Tradelinks Pvt. Ltd. (13) Brilliant Barter Pvt. Ltd. (14) Francoise Commerce Pvt. Ltd. (15) Zar International. Pvt. Ltd. (16) H.H. Foundation	
Memberships/ Chairmanship of Committees of other companies	1. Finance Committee in K.M Sugar Mills Ltd. 2. Audit Committee in Sonar Casting Ltd	
No. of Board meetings attended during the financial year 2023-24	6/8	

Name of the Director seeking reappointment	<b>Mr. Jayprakash R.S. Dandegaonkar</b>	<b>Mr. Ketankumar C. Patel</b>
DIN	05264358	07658141
Date of Birth	24.11.1951	24.12.1969
Qualification	Post Graduate (M.Sc.)	BCA



Expertise in specific functional area and Experience	Mr. Jayprakash R.S. Dandegaonkar has vast experience in the sugar industry. He is a former State Minister of Cooperation and Textile in the Govt. of Maharashtra & having put in many years in public service majority of which have been closely associated with the development of sugar sector. He was the Chairman of the Maharashtra State Cooperative Sugar Factories Federation Ltd. Mumbai and National Federation of Cooperative Sugar Factories Limited, New Delhi. As a senior leader of the Cooperative Sugar sector, Shri Dandegaonkar has contributed significantly towards the growth and development of Indian Sugar sector, one of the few heavily controlled industries in India.	Social Worker. Long term experience in Sugar Industry in various capacities.
Date of first appointment	10.05.2016	20.02.2019
Shareholding in the company	N.A	N.A
Board Membership of other Companies	(1) Purna SSK Ltd., Basmathnagar (2) Maharashtra Rajya SSK Sangh Ltd., Mumbai (3) Vasantdada Sugar Institute, Pune (4) National Federation of Coop. Sugar Factories Ltd., New Delhi (5) Ch. Shivaji Sah. Grahnirman Sanstha Ltd., Basmathnagar	(1) Shree Chalthan Vibhag Khand Udyog Sahakari Mandli Ltd. (2) Coper Cooperative Sugar Ltd. (3) Gujarat State Federation of Coop. Sugar Factories Ltd. (4) National Federation of Cooperative Sugar Factories Ltd. (5) The Indian Concrete Pipe & Construction Co. Pvt. Ltd.
Memberships/ Chairmanship of Committees of other companies	NIL	NIL
No. of Board meetings	8 /8	4 /8

attended during the financial year 2023-24		
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Name of the Director seeking reappointment	<b>Mr. M. Prabhakar Rao</b>	<b>Mr. N. Ramanathan</b>
DIN	00009650	00001033
Date of Birth	19.01.1959	14.06.1954
Qualification	Mr. Mandava Prabhakar Rao is the distinguished Chairman and Director of the NSL Group. With an impressive academic foundation, he earned a bachelor's degree in Science (Agriculture) and achieved top honors in his master's degree in Science (Agriculture in Agronomy) from Banaras Hindu University.	ACA, ACS, AICWA
Expertise in specific functional area and Experience	<p>With over 40 years of experience in the agriculture sector, Mr. M Prabhakar Rao has made significant contributions to the fields of seeds, sugars, and textiles, driving innovation and growth across these industries.</p> <p>Appointed as Chairman and Managing Director of Nuziveedu Seeds Limited on July 1, 2010, Mr. M Prabhakar Rao has been instrumental in driving the growth and diversification of the NSL Group.</p> <p>His career highlights include a significant role at the former Nuziveedu Seeds Limited, now NSL Renewable Power Private Limited. Mr. Rao's exceptional contributions to cotton research and development have been recognized with prestigious awards from Navsari</p>	<ul style="list-style-type: none"> <li>• A professional with impressive academic track record.</li> <li>• Vast experience in diverse disciplines of Finance, Taxation and General Management.</li> <li>• Three decades of hands-on experience in sugar industry.</li> <li>• Regular member on the executive committee of industry associations.</li> <li>• well networked in industry</li> </ul>

	<p>Agricultural University and the Indian Society for Cotton Improvement, Mumbai.</p> <p>Beyond his leadership at NSL Group, Mr. M Prabhakar Rao serves as the President of the National Seed Association of India and the Andhra Pradesh Chamber of Commerce, where his leadership continues to shape the future of agriculture and business.</p>	
Date of first appointment	29.12.2023	22.03.2010
Shareholding in the company	N.A	N.A
Board Membership of other Companies	<ol style="list-style-type: none"> <li>(1) Mandava Investments Pvt. Ltd.</li> <li>(2) Mandava Holdings Pvt. Ltd.</li> <li>(3) Nuziveedu Seeds Ltd.</li> <li>(4) NSL Sugars Ltd.</li> <li>(5) NSL Textiles Ltd.</li> <li>(6) NSL Cotton Corporation Pvt. Ltd.</li> <li>(7) Prabhakar Rao Asha Priya Properties Pvt. Ltd.</li> <li>(8) NSL Nagapatnam Power &amp; Infratech Limited</li> <li>(9) NSL Energy Ventures Pvt. Ltd.</li> <li>(10) Fortune Hybrid Seeds Ltd.</li> <li>(11) Pravardhan Seeds Pvt. Ltd.</li> <li>(12) MKP Power Pvt. Ltd.</li> <li>(13) Divyasree NSL Infrastructure Pvt. Ltd.</li> <li>(14) MAS Fabric Park (India) Pvt. Ltd.</li> </ol>	<ol style="list-style-type: none"> <li>(1) Ponni Sugar (Erode) Ltd.</li> <li>(2) Esvi International (Engineers &amp; Exporters) Ltd.</li> <li>(3) Matheson Bosanquet Enterprises Pvt. Ltd.</li> <li>(4) Hindustan Chamber of Commerce, Chennai</li> <li>(5) Indian Sugar Exim Corporation Ltd.</li> <li>(6) Indian Sugar Mills Association (ISMA-TU)</li> <li>(7) Indian Sugar &amp; Bio-energy Manufacturers Association (ISMA)</li> </ol>
Memberships/ Chairmanship of Committees of other companies	<ol style="list-style-type: none"> <li>(1) Member of Corporate Social Responsibility Committee of Nuziveedu Seeds Limited</li> <li>(2) Member of Nomination and Remuneration Committee of Nuziveedu Seeds Limited</li> </ol>	<ol style="list-style-type: none"> <li>1. Ponni Sugars (Erode) Ltd. <ul style="list-style-type: none"> <li>• Member - Stakeholders' Relationship Committee</li> <li>• Member - Finance Committee</li> <li>• Member - CSR Committee</li> </ul> </li> <li>2. Indian Sugar Exim Corporation Ltd.</li> </ol>

	<p>(3) Member of Nomination and Remuneration Committee of NSL Textiles Limited</p> <p>(4) Member of Nomination and Remuneration Committee of NSL Sugars Limited</p>	<ul style="list-style-type: none"> <li>• Member – Audit Committee</li> <li>• Member – Legal Committee</li> </ul> <p>3. Indian Sugar Mills Association</p> <ul style="list-style-type: none"> <li>• Co-Chairman - Sub-Committee of Finance &amp; Costing</li> <li>• Member - Sub-Committee of Green Energy</li> </ul>
No. of Board meetings attended during the financial year 2023-24	1/1	7/8

Name of the Director seeking reappointment	<b>Mr. Niraj Shirgaokar</b>	<b>Mr. Prakash P. Naiknavare</b>
DIN	00254525	02836075
Date of Birth	25.05.1972	28.10.1950
Qualification	Bachelor's Degree in Computer Engineering from the Bombay University	Bachelor in Science – Agriculture PGDM PGDBM
Expertise in specific functional area and Experience	Mr. Niraj Shirgaokar has vast experience in professionally managed multi-national companies, after which he has joined the family business in the year 2005. Mr. Shirgaokar currently is the Managing Director of The Ugar Sugar Works Ltd., the parent organization of the Shirgaokar Group of Companies (SB Group) having interests in sugar, power, ethanol, IMFL, foundries and I.T.	Actively associated with Global & Indian Sugar & Bio-Energy Sector for the last 23 years. Positively contributed in GOI's high power committees for overall development of India's sugar sector. Actively contributed in getting opened sugar export markets of Indonesia, China, Bangladesh, Korea, Malaysia & mid-East by visiting all the countries as a member of GOI's high level committee. These efforts helped ISEC's sugar export business achieve tremendous jump. Addressed various international conferences world-wide.
Date of first appointment	23.09.2014	22.02.2017

Shareholding in the company	N.A	N.A
Board Membership of other Companies	(1) The Ugar Sugar Works Ltd. (2) S.B. Reshellers Pvt. Ltd. (3) IResearch Services Pvt Ltd. (4) Intellectual Realty Services LLP (5) Shishir Shirgaokar Enterprises LLP (6) Suresh Shirgaokar Enterprises LLP (7) Sangli Fabricators LLP (8) D.M Shirgaokar Enterprises LLP (9) Giving for Good Foundation (10) IResearch Services Ltd. (UK) (11) KPT Industries Limited	1. National Federation of Cooperative Sugar Factories Limited 2. Cogeneration Association of India
Memberships/ Chairmanship of Committees of other companies	KPT Industries Limited <ul style="list-style-type: none"> <li>Member, Nomination &amp; Remuneration Committee.</li> </ul>	Not available
No. of Board meetings attended during the financial year 2023-24	5/8	7/8

Name of the Director seeking reappointment	<b>Mr. Tarun Sawhney</b>	<b>Mr. Vivek M. Pittie</b>
DIN	00382878	00066885
Date of Birth	25.09.1973	23.05.1959
Qualification	B.A. (Hons.) in Economics and Master's degree in Arts from Emmanuel College, University of Cambridge, U.K. and Master's degree in Business Administration from The Wharton School, University of Pennsylvania, U.S.A	Graduate

Expertise in specific functional area and Experience	He has rich experience in the sugar and engineering industry having adequate functional and management experience. He has also international exposure through working in foreign companies. He is the past President of Indian Sugar Mills Association (ISMA). His area of expertise includes general management and leadership, corporate governance and Finance.	Mr. Vivek M. Pittie is a Director with 8 Indian companies. He has vast experience in the sugar industry.
Date of first appointment	23.09.2014	29.10.2002
Shareholding in the company	N.A	N.A
Board Membership of other Companies	<ol style="list-style-type: none"> <li>(1) Triveni Engineering &amp; Industries Ltd.</li> <li>(2) Triveni Turbine Ltd.</li> <li>(3) Triveni Energy Solutions Ltd.</li> <li>(4) Triveni Foundation</li> <li>(5) Sir Shadi Lal Enterprises Ltd.</li> <li>(6) Centum Electronics Ltd.</li> </ol>	<ol style="list-style-type: none"> <li>(1) Harinagar Sugar Mills Ltd.</li> <li>(2) Shangrila Food Products Ltd.</li> <li>(3) Altamount Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(4) Sorento Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(5) Oceanview Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(6) Amalfi Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(7) Seaview Holdings &amp; Trading Co. Pvt. Ltd.</li> <li>(8) Vivek Investment &amp; Trading Co. Pvt. Ltd.</li> </ol>
Memberships/ Chairmanship of Committees of other companies	<ol style="list-style-type: none"> <li>1. Triveni Engineering &amp; Industries Ltd. <ul style="list-style-type: none"> <li>• Member – Audit Committee</li> <li>• Member - Stakeholders' Relationship Committee</li> <li>• Member - CSR Committee</li> <li>• Member Risk Management Committee</li> </ul> </li> <li>2. Triveni Turbine Ltd. <ul style="list-style-type: none"> <li>• Member - Stakeholders' Relationship Committee</li> <li>• Member - CSR Committee</li> </ul> </li> <li>3. Sir Shadi Lal Enterprises Ltd.</li> </ol>	<ol style="list-style-type: none"> <li>1. Harinagar Sugar Mills Limited <ul style="list-style-type: none"> <li>• Member – Audit Committee</li> <li>• Member – CSR Committee</li> <li>• Member – Share Transfer Committee.</li> </ul> </li> </ol>

	<ul style="list-style-type: none"> <li>• Member – Audit Committee</li> <li>• Member – Stakeholders' Relationship Committee</li> <li>• Member – Nomination &amp; Remuneration Committee</li> <li>• Chairman – CSR Committee</li> <li>• Chairman – Risk Management Committee</li> </ul>	
No. of Board meetings attended during the financial year 2023-24	3/8	6/8

**Details of Directors seeking appointment at the AGM.  
[Pursuant to the provisions of Secretarial Standards on General Meeting (SS-2) issued by Institute of Company Secretaries of India]**

Name of the Director seeking appointment	<b>Mr. Deepak Ballani</b>
DIN	07061256
Date of Birth /Age	27.11.1970
Father's Name	Late Mr. Udaishanker Ballani
Qualification	Engineer, Post Graduation
Expertise in specific functional area	Policy advocacy, stakeholder management, government affairs, operational strategy and development of sugar and bio-energy sector.
Experience	25+ years of extensive experience in public policy, government affairs, and organizational management. This includes notable positions with organizations such as All India Plastics Manufacturers Association, PwC India, UNIDO, and the National Small Industries Corporation (NSIC), focusing on projects related to energy efficiency, technology. As Director General of ISMA, driving growth and innovation within the sector, especially as the industry navigates evolving policies on sugar, ethanol and bio-energy aimed at reducing import dependence and achieving energy security for India.
Companies in which holds Directorship as on 31.03.2024	M/s. Xperitus Consulting Private Limited

Companies in which holds membership/ chairmanship of committees	Nil
Shareholding in the Company (No. & %)	N.A
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
No. of Board meetings attended during the financial year 2023 - 24	N.A

Name of the Director seeking appointment	<b>Mr. Gautam Goel</b>
DIN	00076326
Date of Birth /Age	15.02.1974
Father's Name	Mr. Vijay Kumar Goel
Qualification	Intermediate
Expertise in specific functional area	<p>Mr. Gautam Goel is the Managing Director of Dhampur Bio Organics Limited (DBO) and was a promoter of the undivided company. Prior to the demerger he was the Managing Director of Dhampur Sugar Mills Ltd. from 1994 to 2021. Mr. Gautam has been involved in business for over 30 years and has been directly responsible for various pioneering initiatives and achievements of the Dhampur Group. His initiatives resulted in Dhampur Group becoming one of the largest biomass based, modern and efficient, renewable energy producers in the country. Mr. Gautam is currently serving his second stint as an office bearer in Indian Sugar and Bio-energy Manufacturers Association (ISMA) as Vice-President, and has served as the President of ISMA, and the Chairman of Indian Sugar Exim Corporation (ISEC) in 2012.</p> <p>As a keen sportsman, he has played competitive squash while representing Delhi in the National Inter State Squash Championships and is now also an ardent golfer.</p>
Experience	More than three decades in sugar industry
Companies in which holds Directorship as on 31.03.2024	<ol style="list-style-type: none"> <li>1. Dhampur Bio Organics Limited</li> <li>2. Sonitron Limited</li> <li>3. Shudh Edible Products Private Limited</li> <li>4. Intellecta Infotech Private Limited</li> </ol>



	5. Sonitron Fininvest Private Limited
Companies in which holds membership/ chairmanship of committees	Dhampur Bio Organics Limited Member – Audit Committee
Shareholding in the Company (No. & %)	N.A
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
No. of Board meetings attended during the Financial year 2023 - 24	N.A

Name of the Director seeking appointment	<b>Mr. Harshvardhan S. Patil</b>
DIN	02553399
Date of Birth /Age	21.08.1963
Father's Name	Mr. Shahajirao Bajirao Patil
Qualification	B. Com., LL.B.
Expertise in specific functional area	Mr. Harshvardhan S. Patil, is a Maharashtra politician from Indapur, near Pune in Maharashtra. He was one of the few ministers who was presiding as a minister for four consecutive terms (1995-2014) in Government of Maharashtra. He has shouldered responsibilities of Cooperative Ministry and Legislative Affairs. He is the current President of National Federation of Cooperative Sugar Factories Limited, New Delhi. As a senior leader of the Cooperative Sugar sector, Mr. Harshvardhan Patil has contributed significantly towards the growth and development of Indian Sugar sector.
Experience	Sugar Sector and Administration
Companies in which holds Directorship as on 31.03.2024	(1) Shahaji Agriculture and Farming Pvt. Ltd., (2) PCCOE Centre for Innovation Incubation & Linkages Forum (3) National Federation of Coop. Sugar Factories Ltd., New Delhi
Companies in which holds membership/ chairmanship of committees	Nil
Shareholding in the Company (No. & %)	N.A

Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
No. of Board meetings attended during the Financial year 2023 - 24	N.A

Name of the Director seeking appointment	<b>Mr. Prakash Kallappa Awade</b>
DIN	00616489
Date of Birth /Age	15.03.1953
Father's Name	Mr. Kallappa Baburao Awade
Qualification	S.S.C
Expertise in specific functional area	1) Textiles from last 40 years 2) Sugar Factory from last 20 years
Experience	1) Textiles a) Served as Minister of State for Co-operation & Textile, 1988–90. In year 1999 & appointed as Minister of State for Textile Carried out responsibility of Minister of Textiles from July 2003 to June 2004. Promoted as Cabinet Minister of Textile from July 2004. b) Ex Chairman, Maharashtra State Textile Corporation, Mumbai. c) Ex.Chairman, Kallappanna Awade Co-op. Industrial Estate and Integrated Textile Park Ltd., Tardal-Hatkanangale. d) Ex. Director, The Ichalkaranji Co-op. Spg. Mills Ltd., Ichalkaranji. 2) Sugar Factory a) Year 2014-19 Chairman of Jawahar co-op.Sugar Factory Ltd; Hupari-Yalgud, Dist:Kolhapur, Maharashtra. b) Year 2010-24 Director of Jawahar co-op.Sugar FactoryLtd; Hupari-Yalgud, Dist:Kolhapur, Maharashtra. c) Director, National Federation of Co-op. Sugar Factories Ltd; New Delhi. d) Director, Maharashtra Rajya Sahakari Sakhar Karkhana Sangh Ltd., Mumbai.

	e) Director, Vasantdada Sugar Institute, Pune
Companies in which holds Directorship as on 31.03.2024	M/s. Indukala Buildcon LLP
Companies in which holds membership/ chairmanship of committees	Nil
Shareholding in the Company (No. & %)	N.A
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
No. of Board meetings attended during the Financial year 2023 - 24	N.A

By Order of the Board of Directors  
For **Indian Sugar Exim Corporation Limited**

**Yamini Lodha**  
**Addl. General Manager (Legal) & Company Secretary**  
**(ICSI Membership No. A22836)**

New Delhi,  
29.08.2024

**Registered Office:**

C – Block, 2nd Floor,  
Ansal Plaza, August Kranti Marg,  
New Delhi – 110 049  
CIN: U99999DL1969GAP005106  
Ph.:011-26263421-22  
E-mail: isec@isecindia.com  
Website: www.isecindia.com

## PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

### INDIAN SUGAR EXIM CORPORATION LIMITED

**CIN: U99999DL1969GAP005106**

Regd. Office: Block-C, IInd Floor, Ansal Plaza,  
August Kranti Marg, New Delhi-110 049, Ph.:011-26263421-22  
E-mail:isec@isecindia.com; Website: [www.isecindia.com](http://www.isecindia.com)

Name of the  
member(s):.....

Registered  
address:.....

E-mail Id:.....

Folio No:.....

I/We, being the member (s) of ..... of the above named company, hereby  
appoint

1. Name:.....

Address:.....

E-mail Id:.....

Signature: ....., or failing him

2. Name:.....

Address:.....

E-mail Id:.....

Signature: ....., or failing him

3. Name:.....

Address:.....

E-mail Id:.....

Signature: ....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 55th Annual General Meeting of the company, to be held on Thursday, the 26th day of September, 2024 at 01:00 PM at Hall The Gallery, JW Marriott, Aerocity, New Delhi-110037 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

**I t e m**

1. To adopt Financial Statements of the Company for Financial Year ended on March 31, 2024, together with reports of the Board and Auditors thereon.
2. To appoint Statutory Auditors of the Company
3. Re-appointment of Mr. Aditya Jhunjhunwala as Director
4. Re-appointment of Mr. Jayprakash R.S. Dandegaonkar as Director
5. Re-appointment of Mr. Ketankumar C. Patel as Director
6. Re-appointment of Mr. M. Prabhakar Rao as Director
7. Re-appointment of Mr. N. Ramanathan as Director
8. Re-appointment of Mr. Niraj Shirgaokar as Director
9. Re-appointment of Mr. Prakash P. Naiknavare as Director
10. Re-appointment of Mr. Tarun Sawhney as Director
11. Re-appointment of Mr. Vivek M. Pittie as Director
12. Appointment of Mr. Deepak Ballani, as Director
13. Appointment of Mr. Gautam Goel as Director
14. Appointment of Mr. Harshvardhan S. Patil as Director
15. Appointment of Mr. Prakash Kallappa Awade as Director

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2024

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Signature of the Member

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Signature of the Proxy holder(s)

PLEASE AFFIX REVENUE STAMP
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**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office at Block-C, IInd Floor, Ansal Plaza, August Kranti Marg, New Delhi-110 049 of the Company, not less than 48 hours before the commencement of the Meeting.**

# INDIAN SUGAR EXIM CORPORATION LIMITED

CIN: U99999DL1969GAP005106

Regd. Office: Block-C, IInd Floor, Ansal Plaza,  
August Kranti Marg, New Delhi-110 049, Ph.:011-26263421-22  
E-mail: [isec@isecindia.com](mailto:isec@isecindia.com); Website: [www.isecindia.com](http://www.isecindia.com)

## ATTENDANCE SLIP – 55TH AGM

<i>Folio No.</i> _____
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I, .....(Name of Member/ Proxy)  
hereby record my presence at the 55th Annual General Meeting of the Company held on  
Thursday, the 26th day of September, 2024 at 01:00 PM at Hall The Gallery, JW Marriott,  
Aerocity, New Delhi-110037.

Signature of Member / Proxy

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## ROUTE MAP

